

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 31 March 2025

Total Number of Issued Shares	:	717,909,365*
Class of Shares	:	Ordinary shares
Voting Rights	:	1 vote per ordinary share

Note:

* Inclusive of 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

Distribution of Shareholdings as at 31 March 2025

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	3,177	17.68	125,165	0.02
100 to 1,000	4,703	26.17	2,626,397	0.38
1,001 to 10,000	6,531	36.34	30,029,868	4.41
10,001 to 100,000	2,997	16.67	103,200,323	15.16
100,001 to less than 5% of issued shares	561	3.12	355,965,258	52.29
5% and above of issued shares	3	0.02	188,857,054	27.74
	17,972	100.00	680,804,065	100.00

Substantial Shareholders as at 31 March 2025

Substantial Shareholders	Direct Interest		Deemed Interest		
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)	No. of Warrants ^(b)
1. Tan Sri Cheng Heng Jem	222,785,449	32.72	12,709,351	1.87	117,747,398
2. Tan Sri Cheng Yong Kim	11,428,289	1.68	74,472,627	10.94	42,950,457
3. Dynamic Horizon Holdings Limited	74,472,627	10.94	—	—	37,236,313

Notes:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.

Thirty Largest Registered Shareholders as at 31 March 2025

Registered Shareholders	No. of Shares	% of Shares^(a)
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	82,369,951	12.10
2. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Cheng Heng Jem (M09)	63,533,430	9.33
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	42,953,673	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	32,600,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	29,789,051	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	25,900,000	3.80
7. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	12,000,000	1.76
8. Cheng Yong Kim	11,640,539	1.71
9. LDH Management Sdn Bhd (In member's voluntary liquidation)	9,935,200	1.46
10. Cheng Heng Jem	8,000,000	1.18
11. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mahalingam A/L Sinnatamby (E-SJA/USJ)	7,000,000	1.03
12. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee (7001913)	5,192,400	0.76
13. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	4,703,915	0.69
14. Lion-Parkson Foundation	4,030,694	0.59
15. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	3,188,600	0.47
16. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Tan Kian Aik	3,096,300	0.45
17. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sin Huan Kwang (E-TWU)	3,019,200	0.44
18. Liang Chiang Heng	2,760,200	0.41
19. Low Kien Khuan	2,746,100	0.40
20. Teoh Hooi Bin	2,583,300	0.38
21. HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Kok Ewe	2,555,000	0.38
22. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	2,524,393	0.37
23. Ho Khim Chan	2,480,000	0.36
24. Kenanga Nominees (Tempatan) Sdn Bhd Rakuten Trade Sdn Bhd for Mea Heng Foong	2,205,000	0.32
25. CIMSEC Nominees (Tempatan) Sdn Bhd CIMB for Song Teik Sun (PB)	2,200,000	0.32
26. Chew Suen Wei	1,973,600	0.29
27. HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ng Chiew Eng @ Ng Chiew Ming	1,966,000	0.29
28. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Koh Lye Siang (TJJ/KEN)	1,927,700	0.28
29. Chia Kim Meng	1,800,000	0.26
30. Amanvest (M) Sdn Bhd	1,692,226	0.25

Note:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

Distribution of Warrant Holdings as at 31 March 2025

Size of Warrant Holdings	No. of Warrant Holders	% of Warrant Holders	No. of Warrants	% of Warrants
Less than 100	4,247	27.61	143,706	0.04
100 to 1,000	5,449	35.43	2,660,901	0.78
1,001 to 10,000	4,375	28.45	15,814,521	4.65
10,001 to 100,000	1,035	6.73	32,947,825	9.68
100,001 to less than 5% of warrants issued	271	1.76	190,405,207	55.94
5% and above of warrants issued	3	0.02	98,428,526	28.91
	<u>15,380</u>	<u>100.00</u>	<u>340,400,686</u>	<u>100.00</u>

Thirty Largest Registered Warrant Holders as at 31 March 2025

Registered Warrant Holders	No. of Warrants	% of Warrants
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	45,184,975	13.27
2. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Cheng Heng Jem (M09)	31,766,715	9.33
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	21,476,836	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	16,300,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	14,894,525	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	12,950,000	3.80
7. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee (7001913)	10,168,300	2.99
8. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	6,000,000	1.76
9. Cheng Yong Kim	5,820,269	1.71
10. LDH Management Sdn Bhd (In member's voluntary liquidation)	4,967,600	1.46
11. Lau Bee Eng	3,999,950	1.18
12. Maybank Nominees (Tempatan) Sdn Bhd Hok Seek Yong	3,699,900	1.09
13. Maybank Nominees (Tempatan) Sdn Bhd Lee Gia Cian @ Cally	3,283,100	0.96
14. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	2,803,700	0.82
15. Ong Chee Kean	2,700,000	0.79
16. Koh Hock Lye	2,645,000	0.78
17. Koh Hock Lye	2,482,500	0.73
18. Kenanga Nominees (Tempatan) Sdn Bhd Rakuten Trade Sdn Bhd for Chia Boon Woo	2,384,400	0.70

Thirty Largest Registered Warrant Holders as at 31 March 2025 (continued)

Registered Warrant Holders	No. of Warrants	% of Warrants
19. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	2,083,657	0.61
20. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Kong Cheng	2,050,200	0.60
21. Lion-Parkson Foundation	2,015,347	0.59
22. Kow Lee Fat	2,010,000	0.59
23. Chia Gek Ai	2,000,000	0.59
24. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	1,968,300	0.58
25. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	1,859,368	0.55
26. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Astinas Construction & Development Sdn. Bhd. (7005785)	1,700,000	0.50
27. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for TNTT Realty Sdn Bhd	1,680,100	0.49
28. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Siau Boon Fei (E-TSA)	1,600,000	0.47
29. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chin Kiam Hsung	1,453,200	0.43
30. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Yoong Nyock (8039533)	1,444,900	0.42

Directors' Interests in Shares in the Company and its Related Corporations as at 31 March 2025

The Directors' interests in shares in the Company and its related corporations as at 31 March 2025 are as follows:

	Direct Interest		Deemed Interest		
	No. of Ordinary Shares	% ^(a)	No. of Ordinary Shares	% ^(a)	No. of Warrants ^(b)
The Company					
Datuk Seri Utama Raja Nong Chik bin Dato' Raja Zainal Abidin	100,000	0.01	100,000	0.01	100,000
Tan Sri Cheng Heng Jem	222,785,449	32.72	12,752,369	1.87	117,768,907

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	%	No. of Ordinary Shares	%

Related Corporations

Tan Sri Cheng Heng Jem

Holdsworth Investment Pte Ltd	—	—	4,500,000	100.00
Inspirasi Elit Sdn Bhd	—	—	212,500	85.00
Lion Group Management Services Sdn Bhd	—	—	5,000,000	100.00
Lion Posim Berhad ("LPB")	400	Negligible ^(c)	170,186,190	74.70 ^(c)
LLB Enterprise Sdn Bhd	—	—	940,000	94.00
Soga Sdn Bhd	—	—	4,542,522	98.50
Steelcorp Sdn Bhd	—	—	99,750	99.75
Zhongsin Biotech Pte Ltd	—	—	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holdings

Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

- ^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2025.
- ^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.
- ^(c) Based on the total number of issued shares of LPB, excluding 3,745,000 shares bought back by LPB and retained as treasury shares as at 31 March 2025.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 March 2025.